



Chester Metropolitan District
Special Call Commission Meeting
May 30, 2019

The Chester Metropolitan District's Special Call Commission meeting was held at 10:00 am on Thursday, May 30, 2019 at the CMD Office, 155 Wylie Street, Chester, SC, and by telephone conference call. Members attending were: Earl Thrailkill, Chairman; Sharon Peterson, Vice-Chair; Jean H. Nichols, Secretary; Raymond Douglas; and George Wilmore. Others in attendance were Fred Castles, Executive Director; Susan Roddey, IT Support Specialist; and Rebecca Moon, Finance Manager.

Chairman Earl Thrailkill called the meeting to order.

Budget:

Mr. Castles stated that in preparation for the new fiscal year, Finance Committee meetings were held on May 7, 14, and 28, 2019. After much revision and consideration, the Finance Committee agreed on May 28th to recommend the Draft FY 2019-2020 Budget for approval.

Mrs. Moon gave a short summary of the draft Budget, and in the interest of full disclosure stated that it includes a pay raise for Commissioners from \$35.00 per meeting to \$50.00 per meeting. The new budget also includes a 7% rate increase which will help add money to a contingency fund as required by our bond covenants. Overall, there is an estimated 16% increase in the budget.

With no questions, a motion to approve the FY2019-2020 Budget in the amount of \$8,192,369 and the Capital Recovery Budget of \$321,943 for Public Hearing was made by Earl Thrailkill, Seconded by Jean Nichols, and unanimously approved by telephone vote.

The Public Hearing will be scheduled on June 13, 2019, and the Commission Meeting will follow.

At this time, Mr. Castles thanked the Finance Committee and the Commission.

With there being no further business to discuss, the meeting was adjourned. Motion to adjourn was made by Sharon Peterson, Seconded by Jean Nichols, and unanimously approved.

Approved:

Respectfully Submitted:

Date: June 13, 2019

By: Susan H. Roddey

Chester Metropolitan District

FY 2019-2020 Public Hearing

Agenda
May 30, 2019

- I. Call Hearing to Order
- II. Presentation of FY 2019-2020 Budget
- III. Questions
- IV. Adjourn

Budget Worksheet

Group Summary

Chester Metropolitan District

For Fiscal: 2018-2019 Period Ending: 05/31/2019

Account Type	Total Budget	Total Activity	2017-2018		2018-2019 Total Budget	2018-2019 YTD Activity	Defined Budgets	
			Total Budget	Total Activity			2019 - 2020 Recommended	2019 - 2020 Recommended
Fund: 100 - Operations Fund								
Revenue	0.00	0.00	6,290,500.00	0.00	7,074,547.00	6,376,787.17	8,192,638.95	OPERATIONS
Expense	0.00	0.00	5,422,976.00	0.00	7,074,547.00	4,951,530.21	8,192,638.95	
Fund: 100 - Operations Fund Surplus (Deficit):	0.00	0.00	867,524.00	0.00	0.00	1,425,256.96	0.00	
Fund: 300 - Capital Fee Special Revenue								
Revenue	0.00	0.00	147,063.00	0.00	147,000.00	17,227.86	321,943.00	CAPITAL FEE
Expense	0.00	0.00	0.00	0.00	147,000.00	163,257.31	321,943.00	
Fund: 300 - Capital Fee Special Revenue Surplus (Deficit):	0.00	0.00	147,063.00	0.00	0.00	-146,029.45	0.00	
Report Surplus (Deficit):	0.00	0.00	1,014,587.00	0.00	0.00	1,279,227.51	0.00	